



San Bernardino LAFCO Fiscal Indicators

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City of Montclair

Report Created:11/3/2016

The City of Montclair actively provides park and recreation, storm drainage, sewer, roads, street sweeping, fire protection and emergency medical, library, and police services. The City operates with governmental funds and reports one major business-type fund: sewer maintenance. The City provides fire protection/emergency medical response within its sphere of influence, to the area of the former Monte Vista Fire Protection District, and receives an increased share of the property tax for that service responsibility. Water service is provided by the independent Monte Vista Water District. The City does not identify any debt related to business-type activities. Other Post Employment Benefits (OPEB) payments and obligations are not identified in the 2011 audit. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012.



City of Montclair

Report Created:11/3/2016

Change in Assessed Value

Description

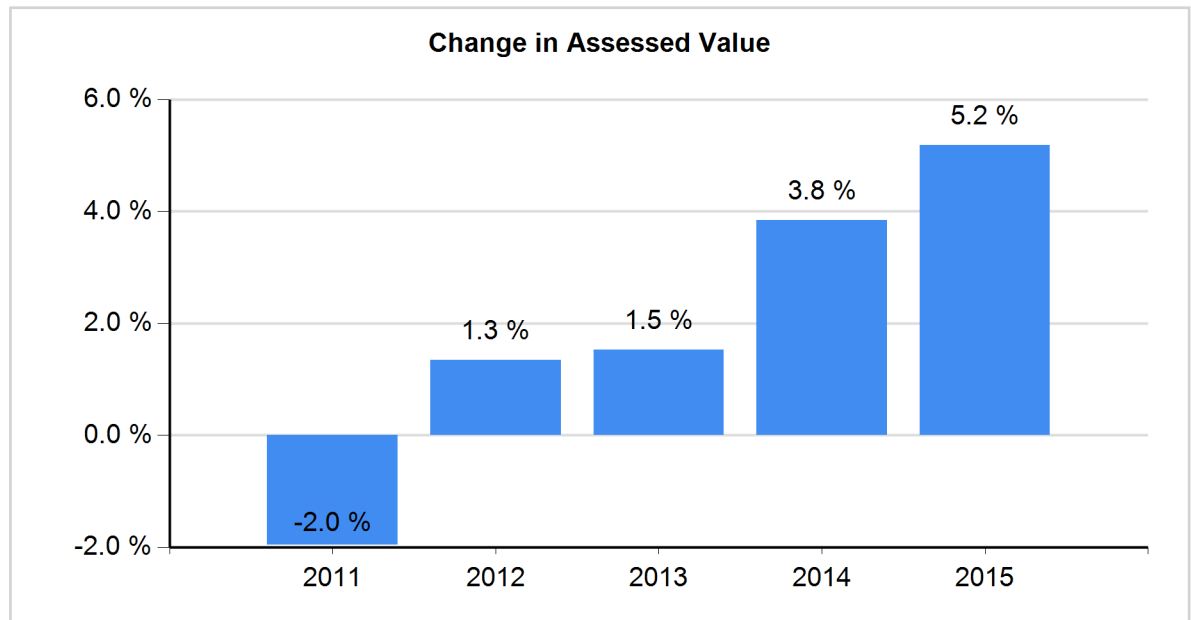
There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:

change in tax roll
value/beginning tax
roll value

Source:

County Auditor -
Agency Net
Valuations



2011	2012	2013	2014	2015
(\$24,297,894)	\$17,017,487	\$19,661,758	\$51,230,453	\$72,916,551
\$1,245,682,690	\$1,262,700,177	\$1,282,361,935	\$1,333,592,388	\$1,406,508,939
-2.0%	1.3%	1.5%	3.8%	5.2%

Agency Response



City of Montclair

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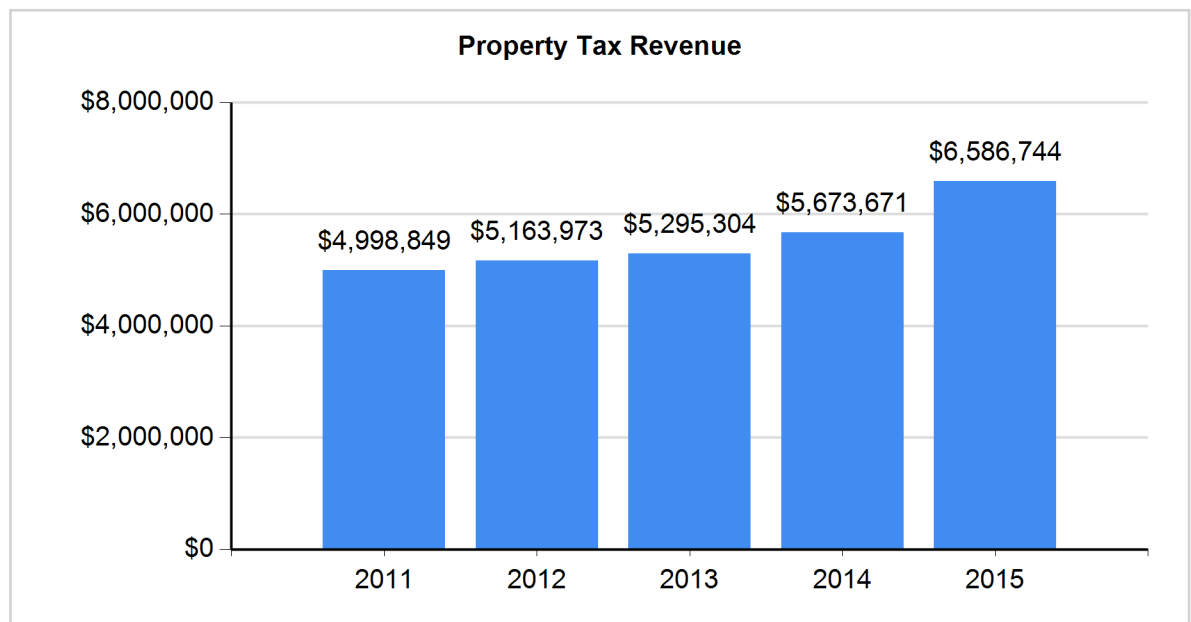
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



City of Montclair

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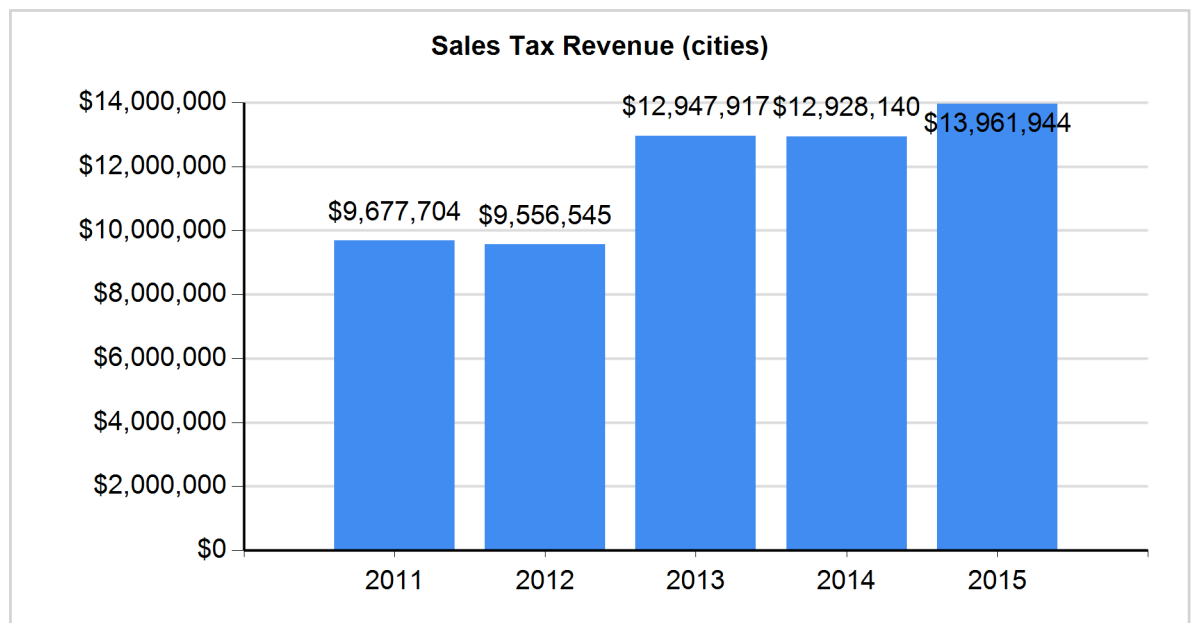
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response



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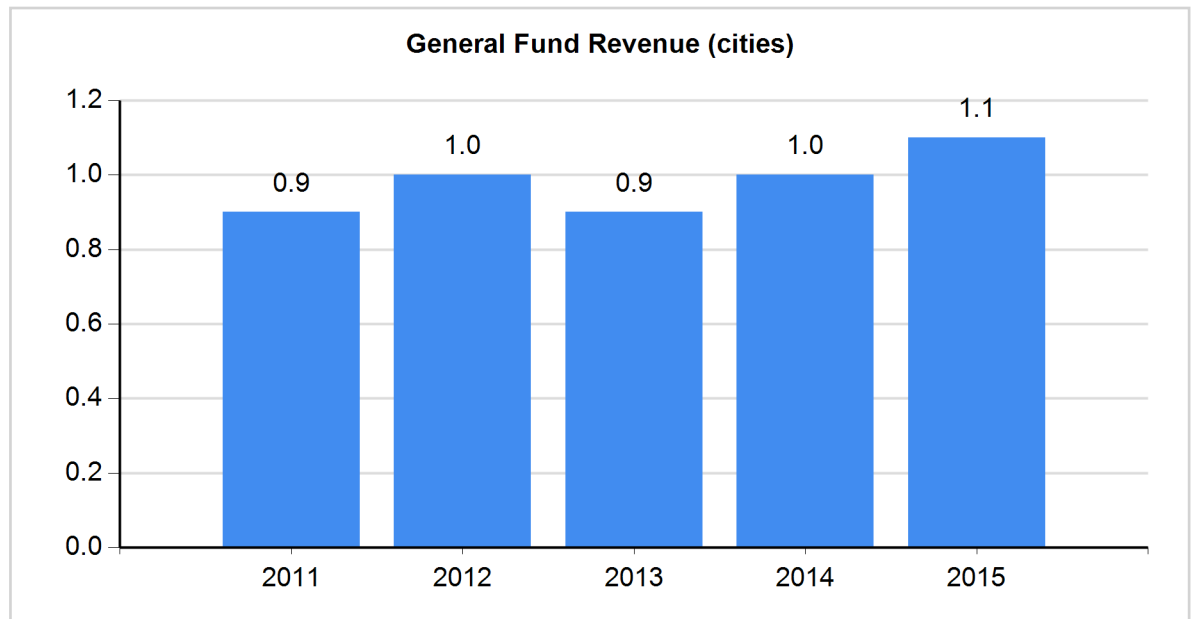
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$24,320,064	\$26,414,496	\$24,114,827	\$24,943,371	\$27,166,228
\$25,871,813	\$25,659,498	\$25,819,253	\$24,853,397	\$25,802,771
0.9	1.0	0.9	1.0	1.1

Agency Response



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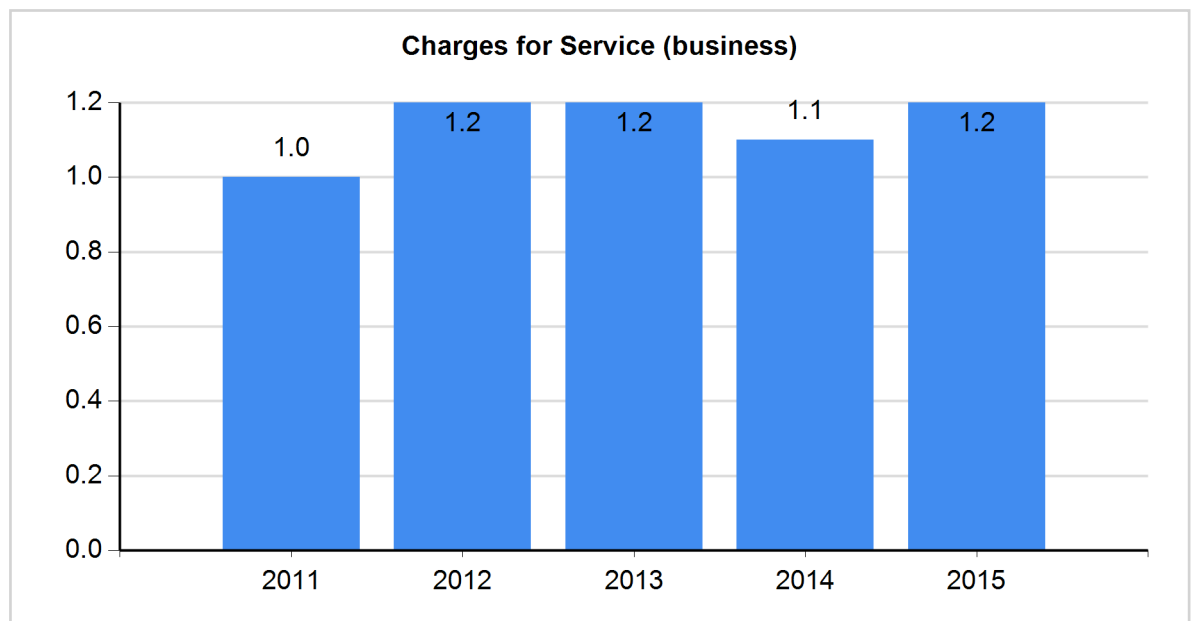
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



2011	2012	2013	2014	2015
\$2,525,735	\$2,613,785	\$3,168,057	\$3,385,025	\$3,915,581
\$2,555,570	\$2,259,857	\$2,723,331	\$3,023,669	\$3,145,401
1.0	1.2	1.2	1.1	1.2

Agency Response



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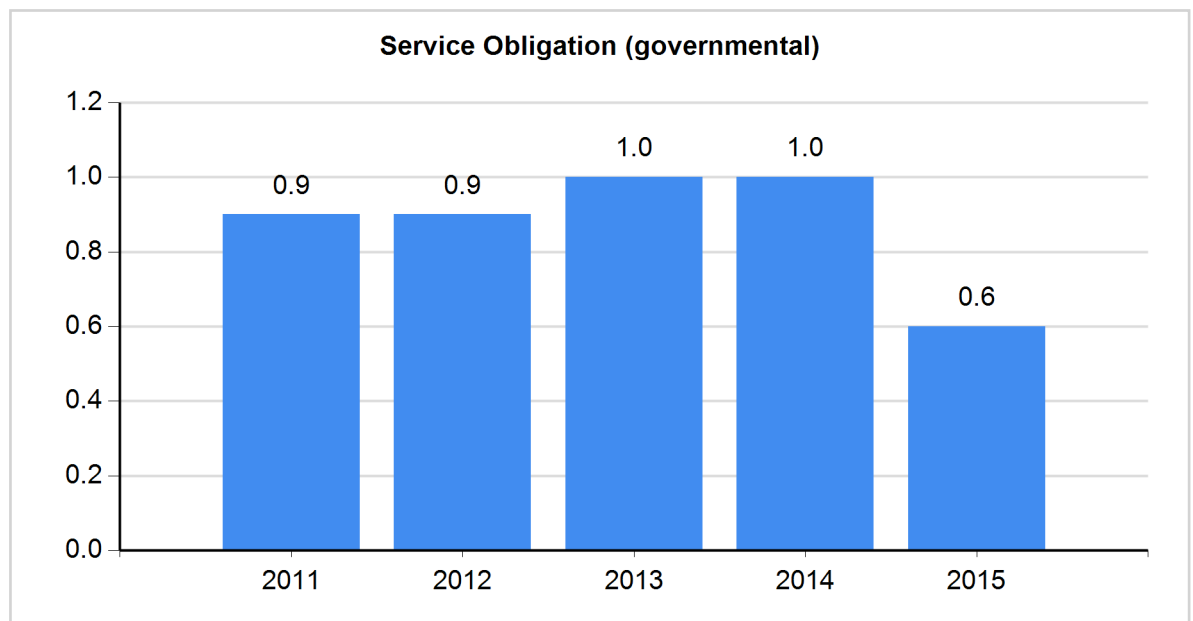
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
$$\frac{\text{operating revenue}}{\text{operating expenditures}}$$

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$34,238,626	\$33,402,003	\$35,945,616	\$33,882,156	\$36,496,238
\$36,415,010	\$35,305,739	\$35,263,546	\$34,328,895	\$62,129,030
0.9	0.9	1.0	1.0	0.6

Agency Response



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Liquidity

Description

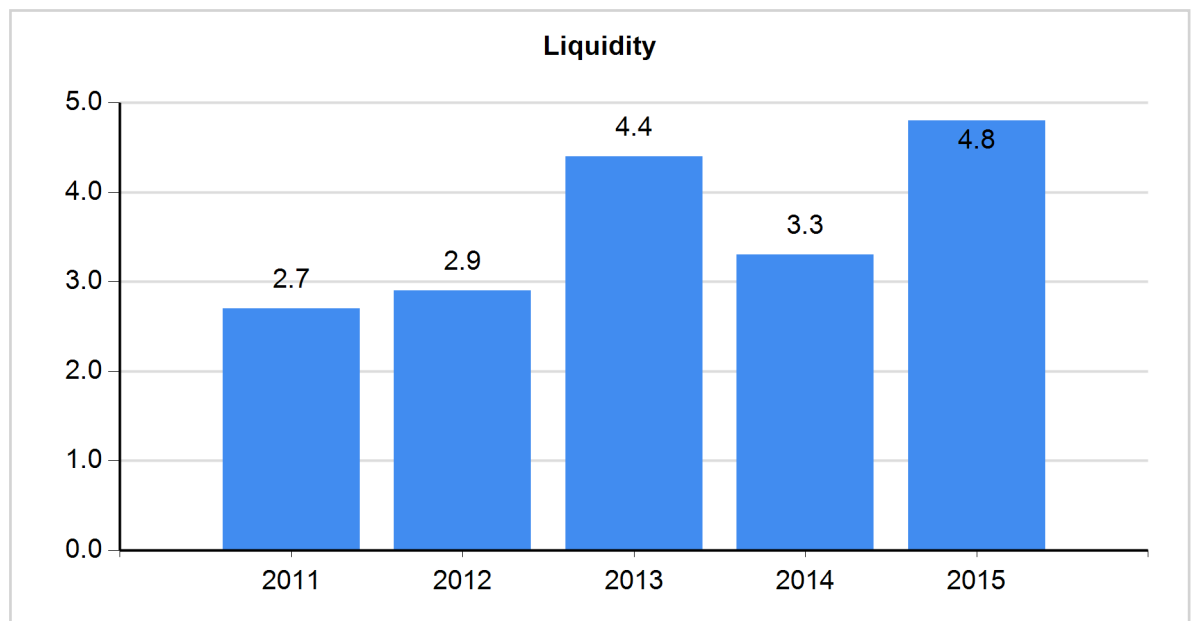
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2011	2012	2013	2014	2015
\$56,418,389	\$34,901,132	\$21,610,575	\$21,069,056	\$37,357,117
\$20,910,235	\$11,867,778	\$4,915,303	\$6,389,740	\$7,737,687
2.7	2.9	4.4	3.3	4.8

Agency Response



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Change in Cash and Cash Equivalents (business)

Description

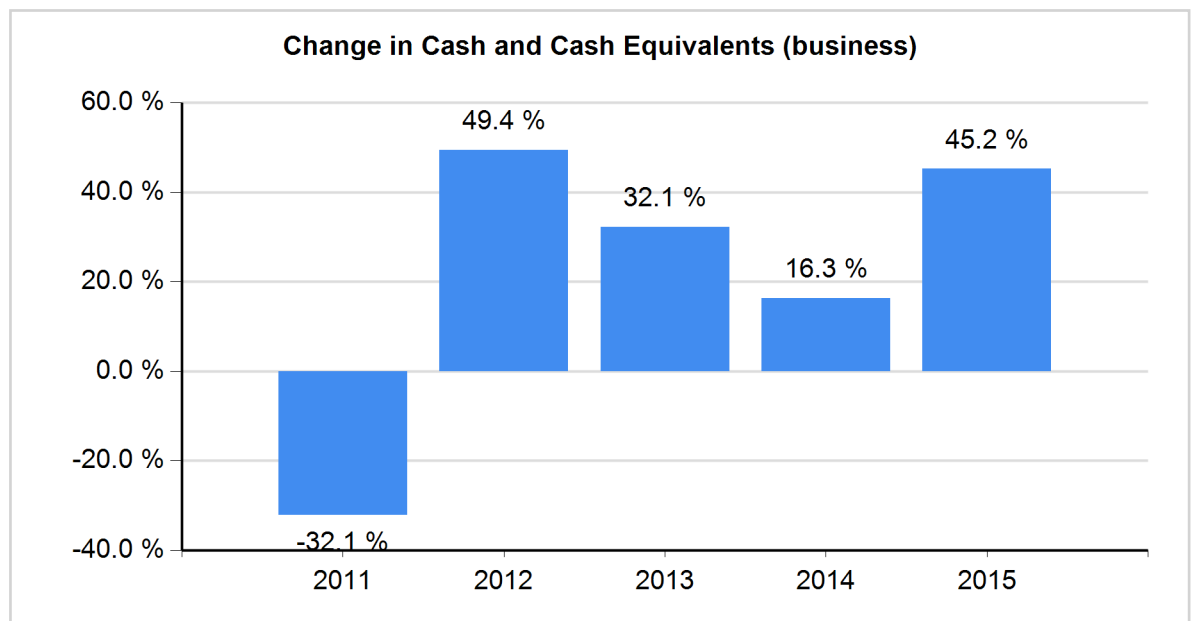
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
(\$356,645)	\$373,290	\$362,965	\$242,988	\$783,745
\$1,112,378	\$755,733	\$1,129,023	\$1,491,988	\$1,734,976
-32.1%	49.4%	32.1%	16.3%	45.2%

Agency Response



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Debt Service (governmental)

Description

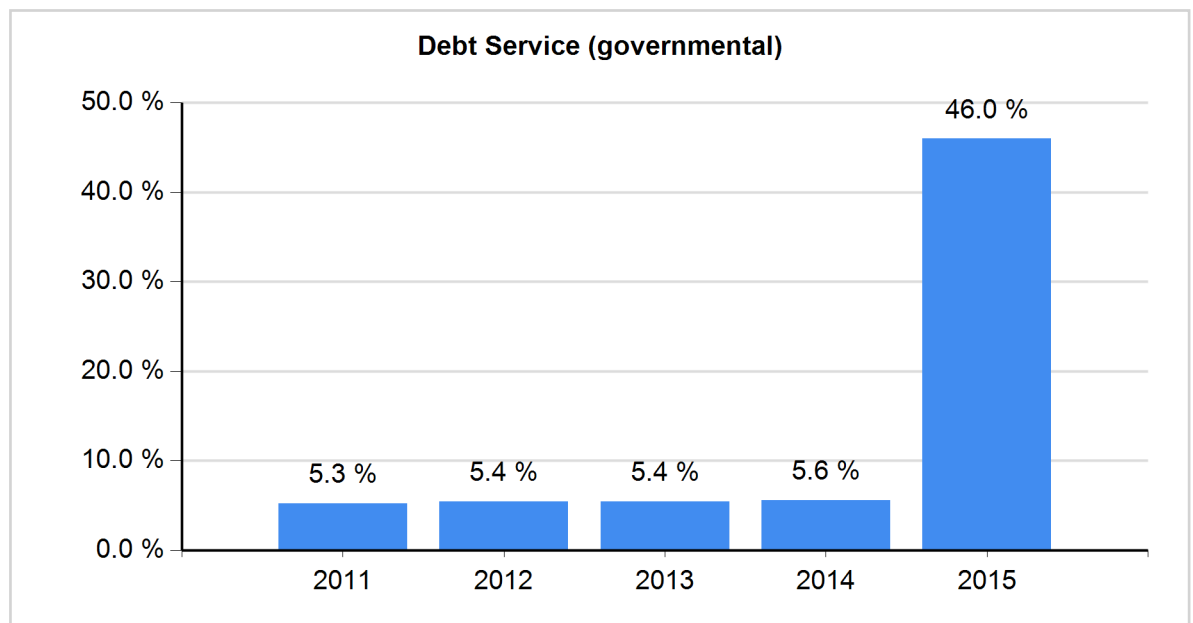
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$1,913,601	\$1,912,901	\$1,916,101	\$1,912,313	\$28,548,425
\$36,415,010	\$35,305,739	\$35,263,546	\$34,328,895	\$62,129,030
5.3%	5.4%	5.4%	5.6%	46.0%

Agency Response



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Pension Payments

Description

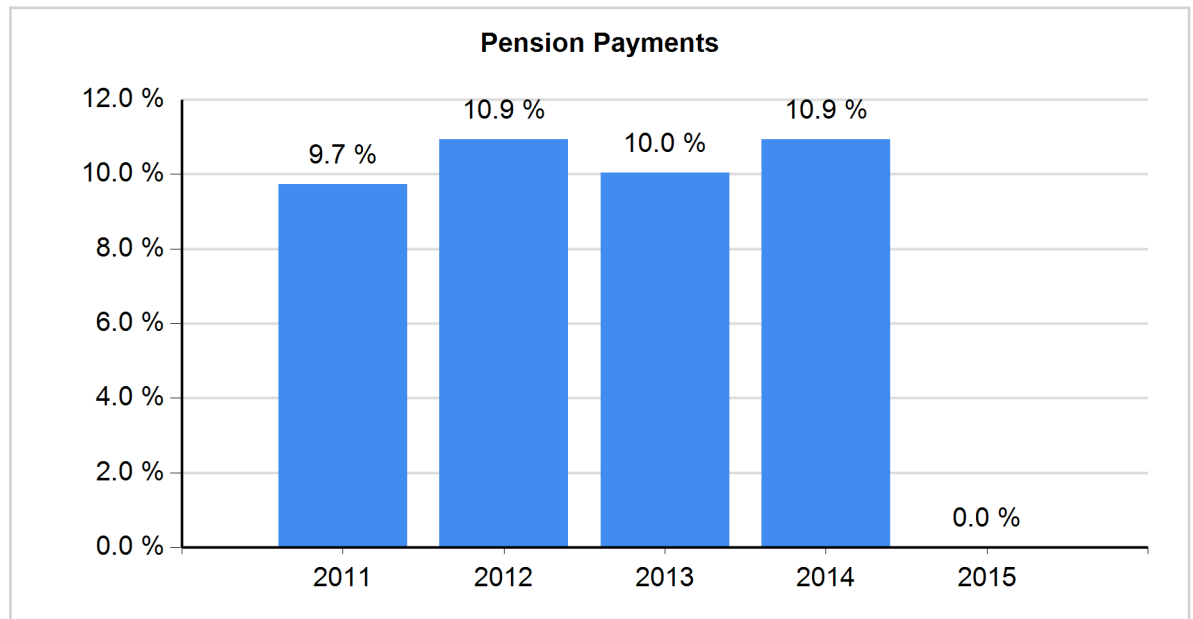
This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:

annual pension
cost/total revenue

Source:

Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$3,574,865	\$3,938,893	\$3,925,642	\$4,073,040	-
\$36,764,361	\$36,018,523	\$39,113,756	\$37,267,181	\$40,419,023
9.7%	10.9%	10.0%	10.9%	0.0%

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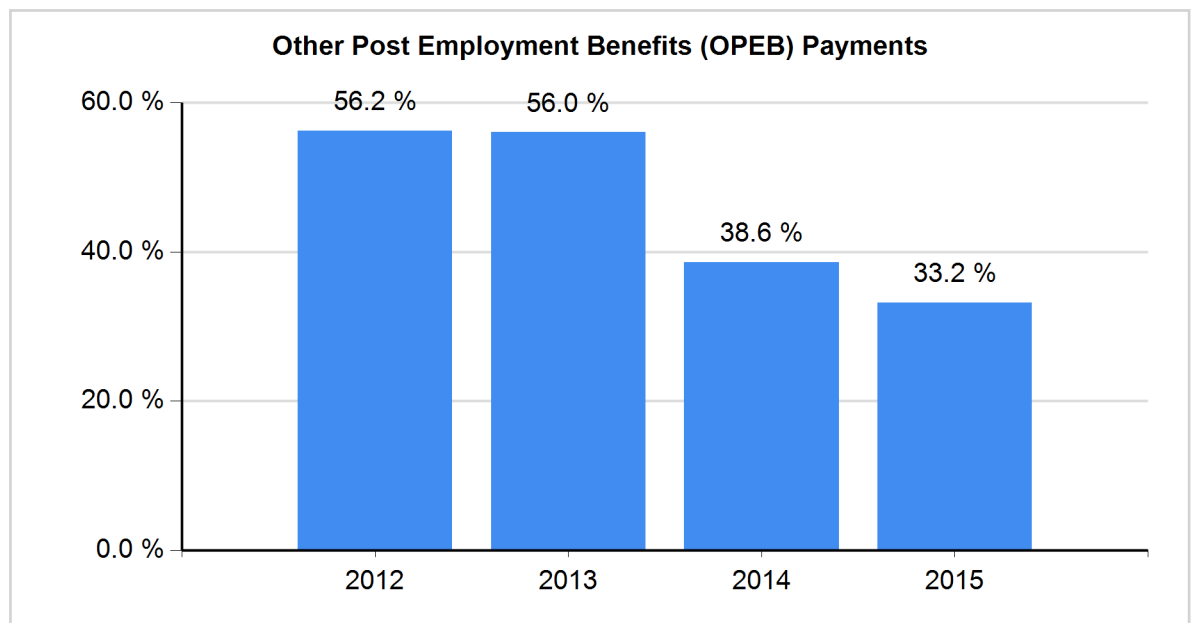
Other Post Employment Benefits (OPEB) Payments

Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:
OPEB
payments/OPEB
annual cost

Source:
Notes



2011	2012	2013	2014	2015
\$347,089	\$541,000	\$566,000	\$389,966	\$336,577
-	\$963,000	\$1,011,000	\$1,011,000	\$1,015,300
-	56.2%	56.0%	38.6%	33.2%

Agency Response